

Davis & Elkins College has received \$980,322 in emergency grants from the U.S. Department of Education via the Coronavirus Aid, Relief and Economic Security Act (CARES Act). These funds were received in two equal installments.

After signing the required Certification and Agreement on April 24, 2020 and submitting it to the U.S. Department of Education on April 24, 2020, the first installment of \$490,161 was received on May 04, 2020, which was intended to help students with financial need stemming from COVID-19 related disruption of campus operations, such as food, housing, and technology. The full amount of the first installment was distributed to eligible students on May 05, 2020

To be eligible for the CARES Act Grant, a student must be eligible for Title IV aid. To determine Title IV eligibility, students must have submitted a Free Application for Federal Student Aid (FAFSA) for the 2019-2020 academic year. Students enrolled in exclusively online programs as of March 13th are not eligible. Davis & Elkins college has 558 students who meet the eligibility criteria.

Students who met the eligibility requirements provided by the U.S. Department of Education, who incurred additional expenses as a result of COVID-19 were awarded a one-time emergency grant of \$200 or \$1433. \$200 was awarded to students who were not living on campus and \$1433 to those who were living on campus. There were 174 commuter students who received \$200 in relief and 380 residential students who received \$1433 in relief.

On May 1st, 2020 and May 8th, 2020, students were sent notices to their student email accounts indicating that financial relief checks would be provided to eligible students to assist with expenses related to the disruption of their on-campus education. The notices directed students to their account portal to see the amount of funding they would be provided and informing them that the funds were being distributed via check.

Emergency grants were distributed to students via check on May 05, 2020.

After signing and submitting the second Certification and Agreement to the U.S. Department of Education on April 24, 2020, the second installment was received on May 6, 2020, which was intended to be used to cover any institutional costs associated with significant changes related to the delivery of instruction due to the coronavirus. The college elected to spend \$89,179 of the second installment to assist students with COVID relief described above.

This information is based on the latest guidance from the U.S. Department of Education and is subject to change if new guidance becomes available.

Davis & Elkins is required to report to the U.S. Department of Education the number of students awarded within 30 days from the day of signing the first Certification and Agreement and then every 45 days thereafter until the funds are depleted.

Number of CARES Act Grants awarded per reporting date

Total number of students awarded	Total amount awarded	Reporting Date
554	\$579,340	May 24, 2020
554	\$579,340	July 08, 2020
554	\$579,340	September 30, 2020
554	\$579,340	December 31, 2020