CONFIRMATION OF GIFT AND ESTATE PROVISION

In consideration of my special interest in DAVIS & ELKINS COLLEGE, the $25 million McDonnell Challenge, the gifts and pledges of others and the acceptance of such gifts by the College, I hereby confirm an irrevocable Gift and Estate Provision for DAVIS & ELKINS COLLEGE. Recognizing that circumstances and/or market conditions may alter the ultimate amount of this provision, the minimum present value is in the amount of _______________________________________________ Dollars ($______________________).

Recognizing that the TRUSTEES of DAVIS & ELKINS COLLEGE shall have ultimate discretion as to the use of these funds, it is my preference that the following guidelines apply to my Gift and Estate Provision (e.g., endowed scholarship, endowed chair or professorship, program, project, facility, in honor or memory of, etc.):__________________________________________________________________________________________.

It is understood that any portion of this Gift and Estate Agreement may be satisfied in part or in full by a payment or payments at my discretion during my lifetime. Any remaining sum due on such obligation at my death shall be paid by my executor, executors, administrator or administrators within a reasonable time following my death.

DAVIS & ELKINS COLLEGE agrees to accept the foregoing sums when paid.

IN WITNESS WHEREOF the parties have hereunto set their hands below.

Date: _______________________________                        ______________________________________________

Signature

______________________________________________

Name Printed

Received by DAVIS & ELKINS COLLEGE:

Date: _______________________________ by _______________________________

Signature

______________________________________________

Title

Davis & Elkins College is a 501(c) (3) organization.

No goods or services have been provided in exchange for this gift.